

SAINT CHRISTOPHER AND NEVIS

STATUTORY RULES AND ORDERS

No. 9 of 2024

ISLAND OF NEVIS

In exercise of the powers conferred by **Section 141** of the **Nevis Business Corporation Ordinance, CAP. 7.01(N)**, the Minister responsible for Finance makes the following Regulations:

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1. Citation.

(1) These Regulations may be cited as the **Nevis Business Corporation (Fees) (Amendment) Regulations, 2024**.

(2) These Regulations amend Schedule 1 of the Nevis Business Corporation (Fees) Regulations as set out under the Nevis Business Corporation Ordinance CAP. 7.01(N).

(3) These Regulations shall come into effect on the 1st day of April, 2025.

2. Interpretation.

In these Regulations, “Ordinance” means the Nevis Business Corporation Ordinance, CAP. 7.01(N).

3. Amendment to Regulation 3.

(1) Regulation 3(3)(a) is amended by replacing the figure “EC\$311.00” with the figure “EC\$540.00” and by replacing the figure “US\$115.00” with the figure “US\$200.00”.

(2) Regulation 3(3)(b) is amended by replacing the figure “EC\$675.00” with the figure “EC\$1,080.00” and the figure “US\$250.00” with the figure “US\$400.00”.

(3) Regulation 3(4) is amended by replacing the figure “EC\$27.00” with the figure “EC\$54.00” and the figure “US\$10.00” with the figure “US\$20.00”.

(4) Regulation 3(5) is amended by replacing the figure “EC\$55.00” with the figure “EC\$108.00” and the figure “US\$20.00” with the figure “US\$40.00”.

4. Amendment to Schedule 1.

Schedule 1 of the Regulations is amended by repealing and substituting the following tables:

SCHEDULE 1
SCHEDULE OF FEES

(Regulation 3)

Type of Document or Service	EC\$	US\$
1. Articles of Incorporation	810.00	300.00
2. Articles of Incorporation with Bylaws	810.00	300.00
3. Certificate of Incorporation	54.00	20.00
4. Endorsement Certificate	54.00	20.00
5. Articles of Amendment	540.00	200.00
6. Articles of Merger	1,215.00	450.00
7. Articles of Consolidation	1,215.00	450.00
8. Articles of Conversion	1,215.00	450.00
9. Restated Articles of Incorporation	311.00	115.00
10. Articles of Dissolution	810.00	300.00
11. Certificate of Dissolution	54.00	20.00
12. Annual Renewal Fee	810.00	300.00
13. Certificate of Renewal	81.00	30.00
14. Reinstatement/Restoration Fee	810.00	300.00
15. Certificate of Good Standing	135.00	50.00
16. Certificate of Correction	405.00	150.00
17. Voluntary Filings	135.00	50.00
18. Application for Registration of a Charge	675.00	250.00
19. Application for Variation of a Registered Charge	675.00	250.00
20. Registration of Satisfaction of a Registered Charge	675.00	250.00
21. Name Reservation (after 10 days)	135.00	50.00
22. Renewal of Name Reservation	135.00	50.00
23. Certified True Copies of Filed Documents (including first 3 pages)	81.00	30.00
(each additional page after first 3 pages)	4.00	1.50
24. Copies of Filed Documents (per page)	4.00	1.50
25. Certificate Certifying True Copy of Filed Documents	95.00	35.00
26. Filing Notice of Resignation of Registered Agent	135.00	50.00
27. Filing Notice of Change of Registered Agent	135.00	50.00
28. Notice of Change of Registered Office	135.00	50.00
29. Apostille	135.00	50.00
30. Transfer of Domicile to Nevis	540.00	200.00
31. Certificate of Continuation	54.00	20.00
32. Certificate of Departure	1,080.00	400.00

33. Emergency Transfer of Domicile to Nevis	932.00	345.00
34. Corporation Search (includes inspection only)	54.00	20.00
35. Corporation Search Report	108.00	40.00
36. Tax Exemption Letter	270.00	100.00
37. Miscellaneous Letter	270.00	100.00
38. Issuing a Statement/Declaration of Involuntary Dissolution	54.00	20.00
39. Any Other Certificate	68.00	25.00
40. Duplicate Endorsement Certificate	68.00	25.00
41. Duplicate Certificate of Incorporation	68.00	25.00
42. Using a Restricted word	81.00	30.00
43. Using Foreign/Special Character	54.00	20.00
44. Printing of Certificate	27.00	10.00
45. Administrative Fee (rush requests, re-application of fees requests etc.)	270.00	100.00
46. Administrative Fees (Refunds)	135.00	50.00
47. Penalties (up to 6 months)	540.00	200.00
(after 6 months)	1,080.00	400.00

FINES AND PENALTIES

The matter in respect of which the penalty shall be payable	Amount of fee in EC\$ US\$		Enabling and referred to sections/paragraphs of the Ordinance/Regulations
For late filing of annual fee: (first six months) (after six months)	540.00 1,080.00	200.00 400.00	Regulation 4(3) of the Regulations
For failing to obtain and designate a new registered agent	1,350.00	500.00	Section 15(6) of the Ordinance
For failing to maintain the register of charges	5,000.00	1,850.00	Section 60(8) of the Ordinance
An individual found in default of Section 101(1) shall be liable to a penalty	Not exceeding EC\$10,000.00		Section 101(1) of the Ordinance
An individual found in default of Section 102(5) and (6) of this Ordinance shall be liable to a penalty	Not exceeding EC\$10,000.00		Section 102(8) of the Ordinance

A corporation found in default of one or more provisions of the Ordinance for which no specific penalty is applicable	Not exceeding EC\$10,000.00	Section 142 (1) of the Ordinance
An individual found in default of one or more provisions of this Ordinance for which no specific penalty is applicable	Not exceeding EC\$10,000.00	Section 142(2) of the Ordinance
Return cheque charge (payable in addition to any bank charges)	100.00 37.00	Section 141 of the Ordinance

Made by the Minister of Finance this 20th day of December, 2024.

MARK A.G. BRANTLEY
Minister responsible for Finance