

SAINT CHRISTOPHER AND NEVIS

STATUTORY RULES AND ORDERS

No. 11 of 2024

ISLAND OF NEVIS

In exercise of the powers conferred by **Section 90** of the **Multiform Foundations Ordinance, CAP. 7.08(N)**, the Minister responsible for Finance makes the following Regulations:

[Published 24th December 2024, Official Gazette No.77 of 2024]

1. Citation.

These Regulations may be cited as the **Multiform Foundations (Amendment) Regulations, 2024** and shall come into effect on the 1st day of April, 2025.

2. Interpretation.

In these Regulations, “Regulations” means the **Multiform Foundations (Amendment) Regulations, 2014**.

3. Repeal.

These Regulations repeal and replace the **Multiform Foundations (Amendment) Regulations, 2023**.

4. Amendment of Regulation 3.

Regulation 3 of the Regulations is amended as follows:

- (a) by deleting Regulation 3(2) in its entirety and replacing it as follows:

“(2) A foundation shall file its Annual Return, together with the prescribed annual fees before the anniversary date of its registration.

- (b) by deleting Regulation 3(3) in its entirety and replacing it as follows:

“(3) A foundation which fails to file its Annual Return, together with the annual fees as prescribed shall be subject to an additional charge as a penalty for late filing of its Annual Return and annual fees as follows:

- (a) if the Annual Return is filed one month after, but before the expiration of six months from the due date, the penalty payable shall be EC\$540.00 or US\$200.00;
- (c) if the Annual Return is filed at any time after the expiration of six month from the due date, the penalty payable shall be EC\$1,080.00 or US\$400.00 per annum.”

5. Amendment to Schedule.

The Schedule to the Regulations is amended by deleting and substituting the following table:

SCHEDULE

(Regulation 3)

Type of Document or Service	EC\$	US\$
1. Filing Annual Return	810.00	300.00
2. Issuing any Certificate (including Certificate of Filing)	135.00	50.00
3. For undertaking an Apostille	135.00	50.00
4. Issuing a Certificate of Correction	405.00	150.00
5. Issuing a Certificate of Discontinuance	1,080.00	400.00
6. Issuing a Certificate of Establishment	810.00	300.00
7. Issuing a Certificate of Establishment by Consolidation	1,215.00	450.00
8. Issuing a Certificate of Establishment by Continuance	540.00	200.00
9. Issuing a Certificate of Establishment by Conversion	1,215.00	450.00
10. Issuing a Certificate of Establishment by Merger	1,215.00	450.00
11. Issuing a Certificate of Establishment by Transformation	1,215.00	450.00
12. Issuing a Certificate of Establishment for change of Proper Law	540.00	200.00
13. Issuing a Certificate of Good Standing	135.00	50.00
14. Issuing a Certificate of Filing of Amended By-laws	540.00	200.00
15. Issuing a Certificate of Establishment of change in Multiform	810.00	300.00
16. Issuing a Certificate of Registration on Change of Name	540.00	200.00
17. Issuing a Certificate of Revival	810.00	300.00
18. Issuing a Certificate of Tax Residency	3,215.00	1,157.00
19. Issuing a Certificate True Copy of Filed Documents (first 3 pages) (each additional page)	81.00 4.00	30.00 1.50
20. For conducting searches	54.00	20.00
21. For printing of Certificate	27.00	10.00
22. For filing Court proceedings by a Registered Agent with the Registrar	162.00	60.00
23. For filing of bylaws	540.00	200.00
24. For filing a Notice of Withdrawal of bylaws	135.00	50.00
25. For Undertaking a Name Reservation	135.00	50.00

26.	For Undertaking a Renewal of Name Reservation	135.00	50.00
27.	For Filing a Notice of Resignation by or of the Registered Agent	135.00	50.00
28.	For filing a Notice of Change in the situation of the Registered Office	135.00	50.00
29.	For Filing a Notice of Change of the particulars of the Secretary, Management Board of Supervisory Board	135.00	50.00
30.	For Filing a Withdrawal of a Notice Requesting by-laws are made available for public inspection on the Register	135.00	50.00
31.	For Filing a Withdrawal of Notice requesting that particulars of Members of Management Board are available for public inspection on the Register	135.00	50.00
32.	For Filing a Withdrawal of Notice requesting that particulars of Members of Supervisory Board are available for public inspection on the Register	135.00	50.00
33.	For Filing a Notice requesting by-laws are made available for public inspection on the Register	135.00	50.00
34.	For Filing a Notice requesting that particulars of Members of Management Board are available for public inspection on the Register	135.00	50.00
35.	For Filing a Notice requesting that particulars of Members of Supervisory Board are available for public inspection on the Register	135.00	50.00
36.	For Filing a Notice of Dissolution	810.00	300.00
37.	Administrative Fee (rush requests, re-application of fees requests etc.)	270.00	100.00
38.	Administrative Fee (Refunds)	135.00	50.00
39.	For late filing of Annual Returns (after one month but before the expiration of six months)	540.00	200.00
40.	For late filing of Annual Returns (after the expiration of six months)	1,080.00	400.00

Made by the Minister of Finance this 20th day of December, 2024.

MARK A.G. BRANTLEY
Minister responsible for Finance