

SAINT CHRISTOPHER AND NEVIS

STATUTORY RULES AND ORDERS

No. 4 of 2023

**SAINT CHRISTOPHER AND NEVIS CITIZENSHIP BY INVESTMENT
REGULATIONS, 2023**

In exercise of the power conferred by section 15 of the Saint Christopher and Nevis Citizenship Act, Cap. 1.05, the Minister makes the following Regulations

[Published 9th February 2023, Extra-Ordinary Gazette No. 9 of 2023]

PART I PRELIMINARY

1. Citation and Commencement.

(1) These Regulations may be cited as the Saint Christopher and Nevis Citizenship by Investment Regulations, 2023.

(2) These Regulations shall come into effect on the 9th day of February, 2023.

2. Repeal of Previous Regulations.

The Saint Christopher and Nevis Citizenship by Investment Regulations, 2022. Statutory Rules and Orders No. 33 of 2022, are hereby repealed—

3. Interpretation.

In these Regulations—

“accelerated CBI application” means an application for Citizenship by Investment that is processed within sixty calendar days of the acknowledgment of the application by the Citizenship by Investment Unit;

“Act” means the Saint Christopher and Nevis Citizenship Act, Cap. 1.05;

“Approved Development” means a real estate development that has been approved by Cabinet as a qualified project for Citizenship by Investment pursuant to regulation 29;

“Approved Private Home” means land with a private dwelling home that has been approved by Cabinet as a qualified private home for sale for Citizenship by Investment pursuant to regulation 31;

“Approved Public Benefit” means a benefit for the public good in Saint Christopher and Nevis that has been designated by Cabinet pursuant to regulation 32;

“Approved Public Benefactor” means a benefactor that has been approved by Cabinet pursuant to regulation 32;

“authenticated translation” means a translation—

- (a) prepared by a professional translator who is officially accredited by a court of law, a government agency, an international organisation, or similar official institution; or
- (b) if done in a country where there are no official accredited translators, a translation done by a company whose role or business is preparing professional translations into the English language;

“authorised agent” means a person licenced by the Financial Services Regulatory Commission to conduct corporate or trust services in Saint Christopher and Nevis, who has paid the authorised agent’s fees pursuant to regulation 38 and is authorised to act on behalf of the main applicant in relation to a CBI application;

“Board of Governors” means the Citizenship by Investment Board of Governors established under regulation 7;

“Cabinet” means the Cabinet of Ministers of the Government of Saint Christopher and Nevis; “CBI” refers to Citizenship by Investment;

“CBI applicant” means a person who applies for Citizenship by Investment through the Citizenship by Investment Unit;

“CBI application” means an application for Citizenship by Investment submitted to the Citizenship by Investment Unit;

“CBI application form” means the form set out in the Schedule to be completed to initiate an application for Citizenship by Investment;

“certified copy” means, subject to regulation 28 a photocopy certified by a notary public to be a true copy of the original;

“child” means a biological or legally adopted child of a main applicant, or of the spouse of the main applicant;

“Committee” means the Citizenship by Investment Technical Committee appointed pursuant to regulation 14;

“dependant” means—

- (a) a spouse of the main applicant;
- (b) a child under eighteen years old;
- (c) a child between eighteen and twenty-five years of age who is in full time attendance at a recognised secondary or tertiary level institution of learning and fully supported by the main applicant;
- (d) parents or grandparents of the main applicant aged fifty-five years or older living with and fully supported by the main applicant;
- (e) parents or grandparents of the spouse of the main applicant aged fifty-five years or older living with and fully supported by the main applicant or the spouse of the main applicant;

- (f) a child aged eighteen years or older and physically or mentally challenged;
or
- (g) a brother or sister of the main applicant or his or her spouse, who is—
 - (i.) unmarried;
 - (ii) childless;
 - (iii) twenty-five years of age or younger; and
 - (iv) is dependent on the main applicant or his or her spouse for financial support.

“escrow account” means an account opened with an escrow agent in the escrow agent’s name, for the benefit of the parties to a binding agreement to purchase a real estate unit from the developer of an Approved Development pursuant to the provisions of the Saint Christopher and Nevis Citizenship (CBI Escrow Accounts) Act, Cap. 21.27;

“escrow agent” means an escrow agent licenced by the Financial Services Regulatory Commission to act as an escrow agent pursuant to the provisions of the Saint Christopher and Nevis Citizenship (CBI Escrow Accounts) Act, Cap. 21.27;

“escrow agreement” means an agreement between an escrow agent and the parties to a binding agreement to purchase a real estate unit from the developer of an Approved Development, under which the escrow agent agrees to supervise the parties’ payments pursuant to the provisions of the Saint Christopher and Nevis Citizenship (CBI Escrow Accounts) Act, Cap. 21.27;

“escrow drawdown process” means the process of payments to the developer of an Approved Development determined by Cabinet;

“International Marketing Agent” means a limited liability company or other body corporate authorised by the Board of Governors pursuant to regulation 37;

“investment” means—

- (a) with respect to the Real Estate Option in regulation 29, the purchase of a real estate unit in an Approved Development by payment of the specified minimum investment sum or such other sum exceeding the minimum investment sum;
- (b) with respect to the Sustainable Growth Fund Option in regulation 30, donation of the specified minimum contribution to the Sustainable Growth Fund;
- (c) with respect to the Private Home Sale Option in regulation 31, the purchase of an Approved Private Home by payment of the specified minimum investment sum or such other sum exceeding the minimum investment sum; or
- (d) with respect to the Public Benefit Option in regulation 32, donation of the specified minimum contribution;

“main applicant” means the person who, either as a single applicant or as the head of a family, undertakes an investment for the purposes of these Regulations and signs the relevant agreements and undertakings on behalf of his or her dependants;

“Minister” means the Minister responsible for citizenship;

“non-accelerated CBI application” means an application for Citizenship by Investment that is processed within ninety calendar days of the date of acknowledgment of the application by the Citizenship by Investment Unit, unless delayed for cause;

“police certificate” means a statement from a national law enforcement authority on the status of a person’s criminal record;

“real estate unit” means—

- (a) a Certificate of Title to a condominium unit;
- (b) a Certificate of Title to a villa;
- (c) a share in a company registered solely to own a particular condominium or villa by Certificate of Title; or
- (d) a time-share interest issued pursuant to the Saint Christopher and Nevis Vacation Plan and Time-Share Act, Cap. 10.22;

“spouse” means the partner of the opposite sex of the main applicant by marriage in accordance with the Marriage Act, Cap. 12.09, and the Marriage (Prohibited Degrees of Relationship) Act of Saint Christopher and Nevis, Cap. 12.10;

“Unit” means the Government office within the Ministry having responsibility for citizenship known as the Citizenship by Investment Unit established to process all applications submitted for Citizenship by Investment specified in regulation 5;

“US\$” refers to United States Dollars or the equivalent amount in any currency that is legal tender in Saint Christopher and Nevis.

4. Minister’s Authority.

The Minister shall be responsible for approving or denying a CBI application.

5. Citizenship by Investment Unit.

The Citizenship by Investment Unit, established by regulation 3 of SRO 52 of 2011 for the purposes of processing all applications for Citizenship by Investment, is preserved and continues in effect for the purposes of these Regulations so that its identity, rights and obligations are not affected by the repeal of SRO 33 of 2022.

6. Head of the Unit

The Minister shall, after consultation with the Board of Governors, appoint a Head of the Unit, who shall be the person primarily responsible for supervising the Unit, on such terms as the Minister considers reasonable.

PART II
CITIZENSHIP BY INVESTMENT BOARD OF GOVERNORS

7. Appointment and Function of Citizenship by Investment Board of Governors

(1) The Minister shall appoint a Citizenship by Investment Board of Governors charged with the responsibility of advising the Minister with respect to the following matters—

- (a) general oversight of the operations of the Unit;
 - (b) development and implementation of policies and procedures for the Unit;
 - (c) monitoring the Citizenship by Investment Industry;
 - (d) matters related to the Citizenship by Investment Industry, generally;
 - (e) matters related to the activities of the Unit;
 - (f) the review of all investment proposals submitted to the Unit directly or by the St Kitts Investment Promotion Agency;
 - (g) whether any proposed Citizenship by Investment project is in accordance with the laws of Saint Christopher and Nevis and any appropriate international, regional or local standards;
 - (h) whether any proposed Citizenship by Investment project is financially sound and beneficial to Saint Christopher and Nevis;
 - (i) submissions to Cabinet for the approval of Citizenship by Investment projects; and
 - (j) investigation of complaints about the activities of the Unit.
- (2) The Board of Governors may, in connection with the carrying out of its functions—
- (a) consult and seek the advice of such persons or bodies whether inside or outside Saint Christopher and Nevis as it considers appropriate;
 - (b) publish, in such manner as it considers appropriate, such information relating to its functions as it thinks fit; and
 - (c) make recommendations arising out of any information received and advise the Minister.

8. Powers of the Board of Governors.

The Board of Governors shall have such powers as are reasonably necessary for the carrying out of its functions or the proper discharge of such functions.

9. Membership of the Board of Governors.

(1) The membership of the Board of Governors shall consist of not less than three and not more than seven persons appointed by the Minister by instrument in writing.

(2) The Minister shall appoint a Chairperson of the Board of Governors.

(3) Members of the Board of Governors shall be paid such remuneration and allowances as the Minister may, with the approval of Cabinet, determine.

(4) A member of the Board of Governors shall—

- (a) hold office for a period specified in the instrument of appointment unless he or she resigns or his or her appointment is revoked by the Minister before the end of that period; and
- (b) be eligible for further appointment on the expiration of the period of his or her appointment.

(5) The Minister may appoint any person to act temporarily in the place of any member who is absent from Saint Christopher and Nevis or is otherwise unable to act.

(6) Where a vacancy is created by the death, resignation, or removal from office of a member of the Board of Governors, another person may be appointed to fill that vacancy but shall hold office only for the unexpired portion of the period of the former member.

10. Meetings of the Board of Governors

(1) The Board of Governors shall meet at least once a month and shall keep proper minutes of its proceedings.

(2) Subject to sub-regulation (1), the Board of Governors may determine its procedure and for that purpose may make rules of procedure, including rules relating to the convening of meetings and the conduct of business at meetings and may alter the rules.

11. Validity of Proceedings of the Board of Governors.

Any action or proceedings taken by the Board of Governors under these Regulations shall not be questioned on the grounds of—

- (a) the existence of any vacancy in the membership or any defect in the constitution of the Board of Governors; or
- (b) any omission, defect or irregularity that does not affect the merits of the action or proceedings.

12. Disclosure of Interest of Members of the Board of Governors.

Where a member of the Board of Governors has any direct or indirect personal interest in the outcome of the deliberations of the Board of Governors in relation to any matter—

- (a) he or she shall disclose the nature of his or her interest at a meeting of the Board of Governors in person or by means of a written notice brought to the attention of the Board of Governors;
- (b) the disclosure shall be recorded in the minutes of the Board of Governors; and
- (c) he or she shall withdraw from any deliberations of the Board of Governors in relation to that matter and not vote upon it.

13. Gazetting of Members of the Board of Governors.

The appointment and cessation of appointment of any member of the Board of Governors shall be notified in the Official Gazette.

PART III
CITIZENSHIP BY INVESTMENT TECHNICAL COMMITTEE

14. Citizenship by Investment Technical Committee.

The Minister shall appoint a Technical Committee charged with the responsibility of—

- (a) reviewing CBI applications submitted to the Unit;
- (b) ensuring that all due diligence background checks are comprehensive and completed throughout the CBI application process;
- (c) conducting spot checks of CBI applications; and
- (d) providing information sufficient to justify any recommendation to the Minister to approve or deny CBI applications for Citizenship by Investment.

15. Membership of the Technical Committee.

(1) The Committee shall consist of the following persons—

- (a) the Head of the Unit;
- (b) a senior officer from the Unit; and
- (c) a civil servant assigned by the Minister.

(2) The Head of the Unit shall be the Chairperson of the Committee and the civil servant assigned by the Minister shall be the Secretary of the Committee.

16. Recommendations to Minister.

The Committee shall make recommendations to the Minister based on its findings in relation to CBI applications under review.

17. Tenure of Office of Members of the Technical Committee.

The tenure of office and other terms and conditions of office of the members of the Committee shall be set out in the instrument of appointment.

18. Validity of Actions of the Technical Committee.

Any action or proceedings taken by the Committee under these Regulations shall not be questioned on the grounds of—

- (a) the existence of any vacancy in the membership or any defect in the constitution of the Committee; or
- (b) any omission, defect or irregularity that does not affect the merits of the action or proceedings.

19. Disclosure of Interest of Members of the Technical Committee.

Where a member of the Committee has any direct or indirect personal interest in the outcome of the deliberations of the Committee in relation to any matter—

- (a) he or she shall disclose the nature of his or her interest at a meeting of the Committee in person or by means of a written notice brought to the attention of the Committee;
- (b) the disclosure shall be recorded in the minutes of the Committee; and

- (c) he or she shall withdraw from any deliberations of the Committee in relation to that matter and not vote upon it.

20. Gazetting of Members of the Technical Committee.

The appointment and cessation of appointment of any member of the Committee shall be notified in the Official Gazette.

PART IV

QUALIFICATIONS, GENERAL REQUIREMENTS AND PROCEDURES FOR CITIZENSHIP BY INVESTMENT

21. Qualifications.

- (1) Any person who —
 - (a) is at least eighteen years of age;
 - (b) has made an investment pursuant to these Regulations; and
 - (c) meets the CBI application requirements,

may apply as a main applicant to become a citizen of Saint Christopher and Nevis pursuant to section 3(5) of the Saint Christopher and Nevis Citizenship Act, Cap. 1.05.

- (2) A person who has—
 - (a) been denied a visa to a country to which citizens of Saint Christopher and Nevis have visa-free travel; and
 - (b) not subsequently obtained a visa to the country that issued the denial;

shall not be eligible to apply for Citizenship by Investment in Saint Christopher and Nevis.

22. Applications for Citizenship by Investment.

(1) CBI applications shall be made on the forms contained in Schedule I to these Regulations and accompanied by original documentation or certified copies of original documents referenced in the forms.

(2) CBI applications shall be submitted to the Unit only by an authorised agent on payment of the due diligence fees prescribed in regulation 33.

(3) CBI application forms shall be available only from the Unit upon request by the main applicant or by an authorised agent on payment of the processing fee prescribed in regulation 34.

(4) A CBI application form shall be completed in the English language and any document submitted with the application shall be in English, or, if the original language of the document is not in English, the document shall be accompanied by an authenticated translation.

(5) The main applicant shall, with the exception of his or her spouse, provide a sworn affidavit of support for each dependant aged eighteen years or over.

(6) Each CBI application form must be completed personally by the main applicant or the authorised agent and the following conditions shall be applicable—

- (a) for a child who is below the age of eighteen, both parents must sign the forms on behalf of the child as the child's legal guardians; or

- (b) in a case where one parent has sole custody of a child, or another person has legal guardianship of a child, the appropriate legal documentation shall be provided to demonstrate that sole custody or guardianship of that child was awarded by a court of law or other relevant authority.

23. False Statements.

Where a CBI applicant—

- (a) makes a false statement or omits information requested on any of the forms, the CBI application may be declined;
- (b) is subsequently found to have provided false or incorrect information, the applicant may be deprived of Citizenship of Saint Christopher and Nevis pursuant to Section 8(a) of the Saint Christopher and Nevis Citizenship Act, Cap. 1.05 titled “Deprivation of citizenship obtained by registration”;
- (c) commits any of the acts referred to in paragraphs (a) or (b) he or she may be prosecuted pursuant to the provisions of the Perjury Act, Cap. 4.23.

24. Police Certificates.

With the exception of a police certificate, which may be submitted subsequently at a later date before the application is approved, CBI applications shall only be accepted and processed if all forms are properly completed, dated and signed, and if accompanied by all required documents and fees.

25. Interviews.

Every CBI application shall be examined by the Unit and Committee and, if deemed necessary, an applicant may be requested to attend an interview which may be conducted in Saint Christopher and Nevis or at any diplomatic or consular office of Saint Christopher and Nevis.

26. Due Diligence Checks.

- (1) A CBI applicant who is aged sixteen years or over shall undergo due diligence background checks before any decision is made in relation to his or her application.
- (2) All background due diligence checks shall be commissioned by the Unit, which shall mandate independent professional firms to conduct due diligence checks according to requirements set by the Board of Governors.

27. Proof of Enrolment in School.

A CBI applicant between the age of eighteen and twenty-five years who is applying as a dependant of a main applicant shall submit official transcripts from a recognised secondary or tertiary level institution of learning or a letter from the competent authority confirming the applicant’s enrolment at such institution of learning.

28. Certified Copies.

Where a notary public certifies a document to be a true copy of the original, that document must be authenticated by—

- (a) an Apostille in accordance with the provisions of the Hague Convention of 5th October 1961 Abolishing the Requirement of Legislation for Foreign Public Documents, in the case of countries that are parties to that Convention; or

- (b) proof of the expiry date of the commission for that notary public in the case of certification made by notaries public in the United States of America, Canada, and in countries which are not party to the Hague Apostille Convention.

PART V
REAL ESTATE INVESTMENT OPTION

29. Real Estate Investment Option.

- (1) Where a developer or intended developer of land in Saint Christopher or Nevis—
 - (a) owns land, or has entered into a binding agreement to purchase land from the owner of the land, which he, she or it intends to develop;
 - (b) has received, at a minimum, approval-in-principle for development of that land from the Development Control and Planning Board or its equivalent in Saint Christopher or Nevis;
 - (c) wishes to sell real estate units in that development to a purchaser interested in acquiring Citizenship by Investment;

the developer or intended developer shall first apply to the St Kitts Investment Promotion Agency who, after review, shall submit its recommendations to the Board of Governors for that development to be designated an Approved Development.

(2) An application to the St Kitts Investment Promotion Agency pursuant to sub-regulation (1) shall contain the following information, the contents of which shall be certified on oath or affirmation under the penalty of perjury—

- (a) a notarised copy of the Certificate of Title or Registered Deed to the land, in favour of the applicant;
- (b) all detailed architectural and engineering drawings for the development submitted to the Development Control and Planning Board and those stamped as approved thereby;
- (c) a letter of approval-in-principle or other approval letter received from the Development Control and Planning Board;
- (d) a letter from a licenced financial institution stating that approval-in-principle for financing for the development has been granted, where applicable;
- (e) a licenced quantity surveyor's report containing details about the following—
 - (i) the estimated or actual cost of construction of the entire development;
 - (ii) the estimated cost of construction of the remaining elements of the development, if construction has already begun but the development remains incomplete; and
 - (iii) the estimated cost of construction of each major phase of the development, if the development has not been substantially completed;
- (f) a letter from the developer addressed to the Unit stating—
 - (i) the name of the development;
 - (ii) the type of real estate unit he, she or it intends to sell;

- (iii) the proposed sale price of the real estate units;
- (iv) the proposed number of real estate units to be sold; and
- (v) the target demographic for marketing the sale of the real estate units in the development.

(3) With respect to the foregoing sub-regulation (2), the St Kitts Investment Promotion Agency or the Board of Governors may waive the requirement for any of the information or documents to be submitted with the application made pursuant to sub-regulation (1) in circumstances where the developer is seeking re-designation pursuant to sub-regulation (9).

(4) On receipt of recommendations from the St Kitts Investment Promotion Agency with respect to an application made pursuant to sub-regulation (1), the Board of Governors shall—

- (a) determine if any further information is necessary, and if so, request the same from the applicant developer;
- (b) where satisfied that all the information required on the application has been presented, prepare and submit a draft Cabinet submission to the Minister with its recommendations for—
 - (i) approval or disapproval of the development to be designated or re-designated as an Approved Development;
 - (ii) the number of real estate units to be offered to the applicant developer, if recommended for approval;
 - (iii) the schedule of distribution of real estate units based on professionally certified completion of construction phases of the development, if recommended for approval; and
 - (iv) the reasons for disapproval, if recommended for disapproval.

if the development is to be constructed on Nevis, before preparing a submission to the Cabinet with its recommendations, the applicant developer shall seek and submit to the St Kitts Investment Promotion Agency approval-in-principle from the Nevis Island Administration for the Cabinet to consider the development as an Approved Development.

(5) The Cabinet may, on consideration of the recommendations made pursuant to sub-regulation (4)—

- (a) designate or re-designate an Approved Development;
- (b) determine the number of real estate units that can be sold in an Approved Development;
- (c) determine the schedule of distribution of real estate units; and
- (d) determine the escrow drawdown process based on a schedule that has been independently and professionally certified for completion of construction phases of the development.

(6) If a development is designated or re-designated as an Approved Development, the Cabinet shall—

- (a) designate the number of real estate units that can be sold by each Approved Development; and

- (b) give instructions to the Board of Governors to issue a notice in writing to that effect to the developer containing—
 - (i) the designated schedule for completion of construction phases of the Approved Development; and
 - (ii) the designated escrow drawdown process.

(7) The Board of Governors shall engage an independently licenced quantity surveyor, architect, civil engineer or project manager to certify completion of construction phases of an Approved Development.

(8) Only Approved Developments shall qualify for this investment option.

(9) All real estate developments previously designated by the Unit as “Approved Projects” shall, on or before the 10th day of March, 2023, apply to the Board of Governors to be re-designated an Approved Development and shall provide the information or documents referenced in sub-regulation (2) unless a waiver is issued in writing by the Board of Governors pursuant to sub-regulation (3).

(10) If developers of real estate developments previously designated by the Unit as “Approved Projects” do not re-apply pursuant to sub-regulation (9), the Unit shall not accept applications related to real estate units within the said real estate developments.

(11) Subject to this regulation, a real estate unit shall qualify for Citizenship by Investment if a minimum investment sum of US\$200,000 (Two Hundred Thousand United States Dollars) is paid to the developer by the main applicant for purchase of the real estate unit.

(12) The full purchase price of the real estate unit shall be in keeping with the thresholds established in sub-regulation (11).

(13) The following sums shall be excluded from the minimum investment sum—

- (a) International Marketing Agent commissions;
- (b) authorised agent fees;
- (c) advances to the main applicant or dependants of any nature;
- (d) financial returns, guaranteed returns, advances or any type of payments to the main applicant or dependants of any nature;
- (e) due diligence background check fees;
- (f) Post approval-in-principle CBI application fees;
- (g) CBI application processing fees;
- (h) any other commissions of any nature; and
- (i) any other related fees listed in regulation 35.

(14) Any person or entity who attempts to circumvent, or does circumvent, by any means, the payment of the minimum investment sum to the developer of an Approved Development pursuant to sub-regulation (11), (12), or (13), including the developer himself, herself or itself, shall—

- (a) on summary conviction, be liable to a fine not exceeding EC\$10,000 (Ten Thousand Eastern Caribbean Dollars);

- (b) if he, she or it is the developer of an Approved Development, be liable to have the status of that Approved Development suspended or revoked by the Minister;
- (c) in the case of an authorised agent, be removed as an authorised agent and be made ineligible from becoming an authorised agent in the future; and
- (d) in the case of any agent based outside of Saint Christopher and Nevis, be blacklisted on the Citizenship by Investment Unit's website as a person or entity not authorised to submit to the Unit a CBI application on his or her own behalf or on behalf of any other person.

(15) The transfer of a real estate unit in the Approved Development shall be subject to the payment of Stamp Duty pursuant to the provisions of the Stamps Act, Cap. 20.40.

(16) A person may submit a CBI application pursuant to this investment option on his or her behalf through an authorised agent only if—

- (a) a designated real estate unit in an Approved Development pursuant to sub-regulation (6) is available; and
- (b) the main applicant executes a binding agreement to purchase the real estate unit of an Approved Development from its developer.

(17) Within ninety days of the date of acknowledgment by the Unit of a CBI application through the purchase of a real estate unit, the Unit shall notify the authorised agent on behalf of the main applicant, that the application has been—

- (a) approved-in-principle;
- (b) denied; or
- (c) delayed for cause and is still being processed.

(18) Before Citizenship by Investment can be granted and no later than six months after the date of a notification of approval-in-principle pursuant to sub-regulation (17), the main applicant shall be required to provide to the Committee that—

- (a) proof that the full purchase price of the real estate unit has been placed in an irrevocable escrow account governed by an escrow agreement in which the designated escrow drawdown process is contained;
- (b) the formal document evidencing—
 - (i) legal ownership of a real estate unit has been issued by a competent government department; or
 - (ii) legal transfer of ownership of a real estate unit to the main applicant has been processed by a competent government department and all lawfully required taxes and Stamp Duties have been paid in full; and
- (c) proof that all applicable Citizenship by Investment fees listed in regulation 35 have been paid.

(19) An Approved Developer shall take all steps necessary to ensure that legal ownership of a real estate unit is transferred to a main applicant.

(20) Any person or entity who attempts to circumvent, or does circumvent, by any means, the transfer of legal ownership of a real estate unit from the developer of an Approved

Development to the main applicant pursuant to sub-regulation (19), including the developer himself, herself or itself, shall—

- (a) be liable to have the status of that Approved Development suspended or revoked by the Minister;
- (b) in the case of an authorised agent, be removed as an authorised agent and be made ineligible from becoming an authorised agent in the future; and
- (c) in the case of any agent based outside of Saint Christopher and Nevis, be blacklisted on the Citizenship by Investment Unit's website as a person or entity not authorised to submit to the Unit a CBI application on his or her own behalf or on behalf of any other person.

(21) A purchaser's right to sell real estate units issued after the 1st day of January, 2012 and prior to the 10th day of March 2023 is preserved and continues in effect for the purposes of these Regulations.

(22) A real estate unit which is the subject of an application for Citizenship by Investment submitted to the Unit after the 10th day of March, 2023 shall—

- (a) not be resold until a period of seven years has elapsed after the date of issuance of the formal legal document issued in favour of the main applicant to be the registered owner of the real estate unit; and
- (b) not be sold to another purchaser who wishes to acquire Citizenship by Investment unless the Cabinet is satisfied that substantial further investment was injected into the real estate unit by way of further construction, renovation or otherwise.

(23) Where a person, being the holder of Citizenship by Investment, seeks to sell or use real estate in contravention of sub-regulation (22), the following sanctions shall be applicable—

- (a) that person shall be liable to have his or her citizenship revoked;
- (b) that person shall be disqualified from any further application for Citizenship by Investment; and
- (c) any transaction purporting to sell that real estate unit shall be null and void or if the transaction cannot be nullified or voided, damages shall be payable to the Government of Saint Christopher and Nevis by the offending person or persons.

PART VI SUSTAINABLE GROWTH FUND

30. Sustainable Growth Fund

(1) The established Sustainable Growth Fund is preserved and continues in effect for the purposes of these Regulations—

- (a) for the funding of school construction and education-related initiatives, including, funding for computers, books, scholarships and bursaries;
- (b) to mitigate the effects of climate change in Saint Christopher and Nevis,

including, preparation for increased hurricane threats, droughts, emergency preparedness, public education, disaster planning and preparedness;

- (c) to support economic growth in Saint Christopher and Nevis, including to improve competitiveness, support small and medium sized business enterprises, support manufacturing and industrial activities, support agricultural diversification and development, support the fisheries sector, support development of financial services, support further development of domestic and export driven manufacturing, support improvement in the ease of doing business and to support improvements in technological advancement;
- (d) for the build out of infrastructure that supports all ports of entry, to repay loans for ports of entry, to enhance the port facilities of the airports and seaports and to support the build out of roads and utilities in Saint Christopher and Nevis;
- (e) for the development and enhancement of medical facilities of Saint Christopher and Nevis;
- (f) to support tourism development in Saint Christopher and Nevis;
- (g) to promote, preserve, protect and develop Saint Christopher and Nevis' culture and heritage; and
- (h) to support other sustainable growth initiatives in Saint Christopher and Nevis.

(2) The Sustainable Growth Fund shall consist of all monies contributed into the Fund for the purposes of a CBI application.

(3) An account and record of the contributions to the Sustainable Growth Fund shall be kept by the Board of Governors.

(4) The contributions to the Sustainable Growth Fund, minus the prescribed commissions of International Marketing Agents and authorised agents, shall be placed into the Consolidated Fund and the manner of deductions shall be in accordance with the Finance Administration Act, Cap. 20.13.

(5) From the 1st day of January, 2023 to the 30th day of June, 2023, the minimum contribution to the Sustainable Growth Fund shall be as follows—

- (a) for a main applicant only: US\$125,000 (One Hundred and Twenty-Five Thousand United States Dollars);
- (b) for a main applicant and a spouse: US\$150,000 (One Hundred and Fifty Thousand United States Dollars);
- (c) for a main applicant and up to three dependants: US\$170,000 (One Hundred and Seventy Thousand United States Dollars);
- (d) for each additional dependant under eighteen years of age: US\$10,000 (Ten Thousand United States Dollars); and
- (e) for each additional dependant eighteen years of age or over: US\$25,000 (Twenty-Five Thousand United States Dollars).

(6) With respect to the foregoing sub-regulation (5) an applicant shall pay the applicable due diligence fees contained in regulation 33(4).

(7) From the 1st day of January, 2023 to the 30th day of June, 2023, within sixty days of the date of acknowledgment of a CBI application made under this regulation by the Unit, the Unit shall notify the authorised agent on behalf of the main applicant whether the application has been—

- (a) approved-in-principle;
- (b) denied; or
- (c) delayed for cause and still being processed.

(8) After the 30th day of June, 2023 the minimum contribution to the Sustainable Growth Fund shall be as follows—

- (a) for a main applicant only: US\$150,000 (One Hundred and Fifty Thousand United States Dollars);
- (b) for a main applicant and a spouse: US\$175,000 (One Hundred and Seventy-Five Thousand United States Dollars);
- (c) for a main applicant and up to three dependants: US\$195,000 (One Hundred and Ninety-Five Thousand United States Dollars);
- (d) for each additional dependant under eighteen years of age: US\$10,000 (Ten Thousand United States Dollars);
- (e) for each additional dependant eighteen years of age or over: US\$25,000 (Twenty-Five Thousand United States Dollars).

(9) With respect to the foregoing sub-regulation (8) an applicant shall pay the applicable due diligence fees contained in regulation 33(4) on every non-accelerated CBI application or regulation 33(5) on every accelerated CBI application.

(10) After the 30th day of June, 2023, within ninety days of the date of acknowledgment of a CBI application made under this regulation by the Unit, the Unit shall notify the authorised agent on behalf of the main applicant whether the application has been—

- (a) approved-in-principle;
- (b) denied; or
- (c) delayed for cause and still being processed.

(11) CBI applicants shall not be added after approval-in-principle unless such applicants are children born before the Certificate of Registration is issued to the main applicant.

(12) No later than ninety days after the date of a notification of approval-in-principle pursuant to sub-regulations (7) and (10), the main applicant shall be required to prove that the non-refundable minimum contribution to the Sustainable Growth Fund has been deposited into the account of the Fund before the grant of Citizenship by Investment may occur.

(13) No later than thirty days after the main applicant has proved that the non-refundable minimum contribution to the Sustainable Growth Fund has been deposited, the Unit shall, on approval in writing from the Committee, pay the following sums from the Sustainable Growth Fund—

- (a) US\$5,000 to the authorised agent if the authorised agent is not also the International Marketing Agent associated with the CBI application; and

- (b) US\$20,000 to the International Marketing Agent associated with the CBI application.

PART VII
PRIVATE HOME SALES

31. Private Home Sale Investment Option.

- (1) Where any citizen of Saint Christopher and Nevis—
 - (a) owns land held by Certificate of Title on which a single-family private dwelling home is constructed or a single-family condominium unit; and
 - (b) wishes to sell such land inclusive of single-family private dwelling home or a single-family condominium unit to a purchaser interested in acquiring Citizenship by Investment;

the private dwelling homeowner or single-family condominium or his or her real estate agent shall apply to the Board of Governors for that land inclusive of single-family private dwelling home or a single-family condominium to be designated an Approved Private Home.

- (2) An application to the Board of Governors pursuant to sub-regulation (1) shall contain the following information, the contents of which shall be certified on oath or affirmation under the penalty of perjury—

- (a) a notarised copy of the Certificate of Title or Registered Deed to the land, inclusive of single-family private dwelling home, or a notarised copy of the Certificate of Title to the single-family condominium, in favour of the applicant owner;
- (b) a report prepared by an appraiser of real estate approved by the Eastern Caribbean Central Bank containing details about the following—
 - (i) the estimated market value of the land;
 - (ii) the estimated market value of the home;
 - (iii) the estimated or actual cost of construction of the home;
 - (iv) photographs of the land and home;
 - (v) details as to all rooms and areas within the home;
 - (vi) details as to all features of the home; and
 - (vii) an estimate of the level of completion of the home.
- (c) a report prepared by a licenced land surveyor verifying the boundaries of the land as stated in the Certificate of Title or Registered Deed;
- (d) a letter from the applicant owner addressed to the Board of Governors stating the proposed sale price of the land inclusive of the single-family private dwelling home or the single-family condominium; and
- (e) any other information the Board of Governors deems necessary to support the application.

- (3) On receipt of an application to the Board of Governors pursuant to sub-regulation (1), the Board of Governors shall—

- (a) determine if any further information is necessary, and if so, request the same from the applicant;
 - (b) where satisfied that all the information required has been presented, prepare a draft Cabinet submission to the Minister with its recommendations for—
 - (i) approval or disapproval of the land inclusive of single-family private dwelling home or the single-family condominium as a designated Approved Private Home; and
 - (ii) the reasons for disapproval, if recommended for disapproval.
- (4) The Cabinet may, on consideration of the recommendations made pursuant to sub-regulation (3), designate an Approved Private Home.
- (5) Only an Approved Private Home shall qualify for this investment option.
- (6) The owners or real estate agent of the owners of all private homes or condominiums previously designated by the Unit as “Approved Private Homes” or other similar designation shall, on or before the 10th day of March, 2023, apply to the Board of Governors to be re-designated in accordance with the provisions of sub-regulation (1) and shall provide the information or documents referenced in sub-regulation (2).
- (7) If the owners or real estate agent of the owners of all private homes or condominiums previously designated by the Unit as “Approved Private Homes” or other similar designation do not re-apply pursuant to sub-regulation (6), the Unit shall not accept applications related to such properties.
- (8) Subject to the provision of this regulation, an Approved Private Home shall qualify for Citizenship by Investment if a minimum investment sum of US\$400,000 (Four Hundred Thousand United States Dollars) shall be paid to the owner of the Approved Private Home by the main applicant.
- (9) Two or more CBI applicants may apply together by purchasing one Approved Private Home, provided that each main applicant contributes the minimum investment of US\$400,000 (Four Hundred Thousand United States Dollars) towards the investment.
- (10) The full purchase price of the Approved Private Home shall be in keeping with the thresholds established in sub-regulations (8) and (9).
- (11) The following sums shall be excluded from the minimum investment sum—
- (a) International Marketing Agent commissions;
 - (b) authorised agent fees;
 - (c) advances to the main applicant or dependants of any nature;
 - (d) financial returns, guaranteed returns, advances or any type of payments to the main applicant or dependants of any nature;
 - (e) due diligence background check fees;
 - (f) Post approval-in-principle CBI application fees;
 - (g) CBI application processing fees;
 - (h) any other commissions of any nature; and
 - (i) any other related fees listed in regulation 35.

(12) Any person or entity who attempts to circumvent, or does circumvent, by any means, the payment of the minimum investment sum to the owner of the Approved Private Home pursuant to sub-regulations (8), (9), (10) or (11), including the owner of the Approved Private Home himself, herself or itself, shall—

- (a) on summary conviction, be liable to a fine not exceeding EC\$10,000 (Ten Thousand Eastern Caribbean Dollars);
- (b) if he, she or it is the owner of the Approved Private Home, be liable to have the status of that Approved Private Home revoked by the Minister;
- (c) in the case of an authorised agent, be removed as an authorised agent and be made ineligible from becoming an authorised agent in the future; and
- (d) in the case of any International Marketing Agent or other agent based outside of Saint Christopher and Nevis, be blacklisted on the Citizenship by Investment Unit's website as a person or entity not authorised to market Citizenship by Investment for Saint Christopher and Nevis to potential clients.

(13) The transfer of an Approved Private Home shall be subject to the payment of Stamp Duty pursuant to the provisions of the Stamps Act, Cap. 20:40.

(14) A person may submit a CBI application pursuant to this investment option on his or her behalf through an authorised agent only if—

- (a) the main applicant executes a binding agreement to purchase the Approved Private Home from its owner in which the purchaser has acknowledged that—
 - (i) the Approved Private Home shall not be re-sold until a period of five years has elapsed after the date of issuance of the formal title document reflecting ownership of the Approved Private Home;
 - (ii) the Approved Private Home shall not be re-sold to a purchaser who wishes to acquire Citizenship by Investment; or
- for the purposes of the granting of citizenship under the Citizenship by Investment Programme; and
- (iii) the Approved Private Home shall not be converted from a single-family dwelling or condominium into apartments or multi-family condominiums or otherwise subdivided.

(15) Within ninety days of the date of acknowledgment of a CBI application made under this regulation by the Unit through the purchase of a real estate unit, the Unit shall notify the authorised agent on behalf of the main applicant, that the application has been—

- (a) approved-in-principle;
- (b) denied; or
- (c) delayed for cause and is still being processed.

(16) Before Citizenship by Investment can be granted and no later than six months after the date of a notification of approval-in-principle pursuant to sub-regulation (15), the main applicant shall be required to provide to the Committee—

- (a) the formal document evidencing—

- (i) legal ownership of the Approved Private Home has been issued by a competent government department; or
- (ii) legal transfer of ownership of the Approved Private Home to the main applicant or applicants has been processed by a competent government department and all lawfully required taxes and Stamp Duties have been paid in full;
- (b) proof that the full purchase price of the Approved Private Home has been paid to the owner of the Approved Private Home or his, her or its duly authorised attorney-at-law; and
- (c) proof that all related Citizenship by Investment fees listed in regulation 35 have been paid.

(17) An Approved Private Home that has been purchased by a CBI applicant shall not be re-sold until a period of five years has elapsed since the date of issuance of the formal legal document issued in favour of the main applicant or main applicants to be the registered owner or owners of the Approved Private Home.

(18) If the purchaser of an Approved Private Home which is the subject of a CBI application wishes to re-sell that property to another purchaser who wishes to acquire Citizenship by Investment, the person or persons shall apply for re-designation pursuant to sub-regulation (1).

(19) Where a person, being the holder of Citizenship by Investment, seeks to sell or use an Approved Private Home in contravention of sub-regulation (17) or (18), he or she shall be liable to the following penalties—

- (a) that person shall be liable to have his or her citizenship revoked;
- (b) that person shall be disqualified from any further application for Citizenship by Investment; and
- (c) any transaction purporting to sell that Approved Private Home shall be null and void or if the transaction cannot be nullified or voided, damages shall be payable to the Government of Saint Christopher and Nevis by the offending person.

PART VIII

PUBLIC BENEFIT OPTION

32. Public Benefit Option

(1) Where any person or entity wishes to—

- (a) develop an industry;
- (b) finance the construction of a real estate development project on State land;
- (c) construct a real estate development project on State land; or
- (d) otherwise bring some substantial benefit to the people of Saint Christopher and Nevis;

that person or entity shall apply to the Board of Governors to be designated as an Approved Public Benefactor.

- (2) An Approved Public Benefactor must, by his, her or its project—
 - (a) bring substantial benefit to the people of Saint Christopher and Nevis;
 - (b) maximise local employment;
 - (c) embark upon programmes including transfer of technology and local capacity building;
 - (d) if the investment results in a real estate development project on State land, agree to transfer all real estate to the State on substantial completion; and
 - (e) assume all financial risks involved with the project.
- (3) An application to the Board of Governors pursuant to sub-regulation (1) shall contain—
 - (a) detailed information necessary for the Board of Governors to determine if the proposed public benefit project is likely to satisfy the mandatory criteria contained in sub-regulation (2), the contents of which shall be certified on oath or affirmation under the penalty of perjury; and
 - (b) a letter from the investor stating—
 - (i) the proposed sale price of each public benefit unit; and
 - (ii) the proposed number of public benefit units to be sold;
- (4) On receipt of an application to the Board of Governors pursuant to sub-regulation (1), the Board of Governors shall—
 - (a) determine if any further information is necessary, and if so, request the same from the applicant public benefactor;
 - (b) where satisfied that all the information required has been presented, prepare a draft Cabinet submission to the Minister with its recommendations for—
 - (i) approval or disapproval of the applicant public benefactor as an Approved Public Benefactor;
 - (ii) the number of public benefit units to be offered to the applicant public benefactor, if recommended for approval;
 - (iii) the schedule of distribution of public benefit units based on professionally certified completion of phases of the investment project, if recommended for approval; and
 - (iv) the reasons for disapproval, if recommended for disapproval.
 - (c) if the public benefit involves a real estate development to be constructed on Nevis, before preparing a submission to the Cabinet with its recommendations, the applicant public benefactor shall obtain approval-in-principle from the Nevis Island Administration for the Cabinet to consider the applicant public benefactor as an Approved Public Benefactor.
- (5) The Cabinet may, on consideration of the recommendations made pursuant to sub-regulation (4)—
 - (a) designate an Approved Public Benefactor to develop an Approved Public Benefit Project;

- (b) determine the number of public benefit units that can be sold by the Approved Public Benefactor;
 - (c) determine the schedule of distribution of public benefit units; and
 - (d) determine the escrow drawdown process based on a schedule that has been independently and professionally certified for completion of phases of the Approved Public Benefit Project.
- (6) If an applicant investor is designated as an Approved Public Benefactor, the Cabinet shall—
- (a) designate the number of public benefit units that can be sold by the Approved Public Benefactor; and
 - (b) give instructions to the Board of Governors to issue a notice in writing to that effect to the Approved Public Benefactor containing—
 - (i) the designated schedule of distribution of public benefit units based on the completion of phases of the Approved Public Benefit Project; and
 - (ii) the designated escrow drawdown process.
- (7) The Board of Governors shall engage an independently licenced quantity surveyor, architect, civil engineer, project manager or other suitably qualified professional to certify completion of construction phases of an Approved Public Benefit Project.
- (8) Only Approved Public Benefit Projects shall qualify for this investment option.
- (9) All real estate developments designated by the Unit as an “Alternative Investment Option” development shall, on or before the 10th day of March, 2023, apply to the Board of Governors to be designated an Approved Public Benefit Project and shall provide the information or documents referenced in sub-regulation (3) in accordance with the provisions of sub-regulation (1).
- (10) A public benefit unit in an Approved Public Benefit Project shall qualify for Citizenship by Investment, if a minimum donation of US\$175,000 (One Hundred and Seventy-Five Thousand United States Dollars) shall be paid to the Approved Public Benefactor by the main applicant.
- (11) The following sums shall be excluded from the minimum donation—
- (a) International Marketing Agent commissions;
 - (b) authorised agent fees;
 - (c) advances to the main applicant or dependants of any nature;
 - (d) financial returns, guaranteed returns, advances or any type of payments to the main applicant or dependants of any nature;
 - (e) due diligence background check fees;
 - (f) Post approval-in-principle CBI application fees;
 - (g) CBI application processing fees;
 - (h) any other commissions of any nature; and

- (i) any other related fees listed in regulation 35.

(12) Any person or entity who attempts to circumvent, or does circumvent, by any means, the payment of the minimum donation to an Approved Public Benefactor pursuant to sub-regulations (10) and (11) including the Approved Public Benefactor himself, herself or itself, shall—

- (a) on summary conviction, be liable to a fine not exceeding EC\$10,000 (Ten Thousand Eastern Caribbean Dollars);
- (b) if he, she or it is an Approved Public Benefactor, be liable to have the status of that Approved Public Benefactor suspended or revoked by the Minister;
- (c) in the case of an authorised agent, be removed as an authorised agent and be made ineligible from becoming an authorised agent in the future; and
- (d) in the case of any International Marketing Agent or other agent based outside of Saint Christopher and Nevis, be blacklisted on the Citizenship by Investment Unit's website as a person or entity not authorised to market Citizenship by Investment for Saint Christopher and Nevis to potential clients.

(13) The sale of a public benefit unit shall not be subject to the payment of Stamp Duty pursuant to the provisions of the Stamps Act, Cap. 20:40.

(14) A person may submit a CBI application pursuant to this option on his or her behalf through an authorised agent only if—

- (a) a designated public benefit unit in an Approved Public Benefit Project pursuant to sub-regulation (5) is available;
- (b) the main applicant executes a binding agreement to purchase the public benefit unit from the Approved Public Benefactor; and
- (c) the full purchase price of the public benefit unit in an Approved Public Benefit Project has been placed in an irrevocable escrow account governed by an escrow agreement in which the designated escrow drawdown process is contained in its terms.

(15) Within ninety days of the date of acknowledgment of a CBI application made under this regulation by the Unit through the purchase of a public benefit unit in an Approved Public Benefit Project, the Unit shall notify the authorised agent on behalf of the main applicant, that the application has been—

- (a) approved-in-principle;
- (b) denied; or
- (c) delayed for cause and still being processed.

(16) Before Citizenship by Investment can be granted and no later than six months after the date of a notification of approval-in-principle pursuant to sub-regulation (15), the main applicant shall be required to provide to the Committee—

- (a) the formal document evidencing that the public benefit unit has been transferred to the main applicant;

- (b) proof that the full purchase price of the public benefit unit remains in an irrevocable escrow account governed by an escrow agreement in which the designated escrow drawdown process is contained in its terms; and
- (c) proof that all related Citizenship by Investment fees listed in regulation 35 have been paid.

PART IX MISCELLANEOUS

33. Due diligence checks.

(1) A CBI applicant who is aged sixteen years or older shall undergo a due diligence background check after submitting a CBI application to the Unit and before approval-in-principle.

- (2) A CBI applicant who—
 - (a) has provided false information on his or her application form;
 - (b) has a criminal record;
 - (c) is the subject of a criminal investigation;
 - (d) is a potential national security risk to Saint Christopher and Nevis or to any other country;
 - (e) is involved in any activity likely to cause disrepute to Saint Christopher and Nevis; or
 - (f) has been denied an entry visa by a country to which citizens of Saint Christopher and Nevis have visa-free travel;

shall not be approved for Citizenship by Investment.

(3) Pursuant to sub-regulations (1) and (2), a due diligence background check may include the secure collection and processing of biometric and other data including fingerprints and passport verification.

(4) The following non-refundable fees shall be paid to the Unit on every non-accelerated CBI application and every Sustainable Growth Fund related CBI application submitted to the Unit from the 1st day of January, 2023 to the 30th day of June, 2023—

- (a) US\$7,500 (Seven Thousand Five Hundred United States Dollars) for due diligence background checks and related processing fees for the main applicant.
- (b) US\$4,000 (Four Thousand United States Dollars) for due diligence background checks and related processing fees for each dependant of the main applicant who is aged sixteen years or over.

(5) The following non-refundable fees shall be paid to the Unit on every accelerated CBI application—

- (a) US\$20,000 (Twenty Thousand United States Dollars) for due diligence background checks and related processing fees for the main applicant.

- (b) US\$10,000 (Ten Thousand United States Dollars) for due diligence background checks and related processing fees for each dependant of the main applicant who is aged sixteen years or over.

34. Application Processing Fee.

A non-refundable application form processing fee of US\$250 (Two Hundred and Fifty United States Dollars) shall be paid to the Unit on every CBI application.

35. Post Approval-in-Principle CBI Application Fees.

(1) The following application fees shall be paid to the Unit on every non-accelerated CBI application after approval-in-principle is granted by the Unit, except with respect to Part VI Sustainable Growth Fund contributions, and in addition to the due diligence fees prescribed in regulation 33—

- (a) US\$25,000 (Twenty-Five Thousand United States Dollars) for the main applicant;
- (b) US\$15,000 (Fifteen Thousand United States Dollars) for the spouse of the main applicant;
- (c) US\$10,000 (Ten Thousand United States Dollars) for each dependant child of the main applicant or other qualified dependant under eighteen years of age, including each dependant child born after the CBI application is submitted to the Unit and before the date the Certificate of Citizenship is issued to the main applicant;
- (d) US\$15,000 (Fifteen Thousand United States Dollars) for each dependant child of the main applicant or other qualified dependant aged eighteen years or older; and
- (e) US\$30,000 (Thirty Thousand United States Dollars) for addition of spouse or other qualified dependant after approval-in-principle of the main applicant.

(2) The following application fees shall be paid to the Unit on every accelerated CBI application after approval-in-principle is granted by the Unit, exclusive of the due diligence fees prescribed in regulation 33—

- (a) US\$35,000 (Thirty-Five Thousand United States Dollars) for the main applicant;
- (b) US\$25,000 (Twenty-Five Thousand United States Dollars) for the spouse of the main applicant;
- (c) US\$15,000 (Fifteen Thousand United States Dollars) for each dependant child of the main applicant or other qualified dependant under eighteen years of age, including each dependant child born after the CBI application is submitted to the Unit and before the date the Certificate of Citizenship is issued to the main applicant;
- (d) US\$25,000 (Twenty-Five Thousand United States Dollars) for each dependant child of the main applicant or other qualified dependant aged eighteen years or older; and
- (e) US\$40,000 (Forty Thousand United States Dollars) for addition of spouse or other qualified dependant after approval-in-principle of the main applicant.

36. Dissemination of information.

(1) No information, promotion, advertisement or publication in relation to Saint Christopher and Nevis' Citizenship by Investment Programme shall be published or disseminated publicly, in any country, by any media, or by any person unless in compliance with the guidelines issued by the Board of Governors or specifically authorised by the Government of Saint Christopher and Nevis.

(2) A person who contravenes sub-regulation (1) shall—

- (a) on summary conviction, be liable to a fine not exceeding EC\$10,000 (Ten Thousand Eastern Caribbean Dollars);
- (b) if he, she or it is the developer of an Approved Development, be liable to have the status of that Approved Development suspended or revoked by the Minister; and
- (c) if he, she or it is the owner of the Approved Private Home, be liable to have the status of that Approved Private Home revoked by the Minister;
- (d) if he, she or it is an Approved Public Benefactor, be liable to have the status of that Approved Public Benefactor suspended or revoked by the Minister;
- (e) in the case of an authorised agent, be removed as an authorised agent and be made ineligible from becoming an authorised agent in the future; and
- (f) in the case of any International Marketing Agent or other agent based outside of Saint Christopher and Nevis, be blacklisted on the Citizenship by Investment Unit's website as a person or entity not authorised to market Citizenship by Investment for Saint Christopher and Nevis to potential clients.

37. International Marketing Agents.

(1) A limited liability company or other body corporate may be authorised by the Board of Governors to operate as an International Marketing Agent for the purpose of marketing Saint Christopher and Nevis' Citizenship by Investment Programme to potential clients.

(2) Where a limited liability company or other body corporate is desirous of becoming an International Marketing Agent and maintaining such designation, it shall apply to the Board of Governors and provide the following—

- (a) proof of registration as a limited liability company or other body corporate;
- (b) the full names and two government issued photographic identification documents for all shareholders and directors of the limited liability company or other body corporate;
- (c) proof of contractual relations with an authorised agent;
- (d) a copy of the limited liability company or other body corporate's management approved anti-money laundering and anti-terrorist financing policy, including know your customer (KYC) policies; and
- (e) payment of a non-refundable application fee of US\$10,000 (Ten Thousand United States Dollars) to the Unit.

(3) Where a limited liability company or other body corporate submits the relevant documentation and makes the payments pursuant to sub-regulation (2) and the application is approved, the Board of Governors shall issue the designated International Marketing Agent with a certificate and post the name of the International Marketing Agent on the Citizenship by Investment Unit's website.

(4) All International Marketing Agents (whether limited liability company, other body corporate or other entity) approved by the Citizenship by Investment Unit prior to the 1st day of January 2023 shall remain International Marketing Agents until the 10th day of March 2023.

(5) Where an International Marketing Agent previously approved by the Citizenship by Investment Unit prior to the coming into effect of these Regulations wishes to continue to be an International Marketing Agent after the 10th day of March 2023, it shall make an application under sub-regulation (2).

(6) An International Marketing Agent desirous of maintaining its designation after the 31st day of December 2023, shall submit the documents and make the payment specified in sub-regulation (2) on or before the 30th day of November 2023 and on or before the 30th day of November every year thereafter.

38. Authorised Agents' Registration Fees.

(1) Authorised agents must first register with the Citizenship by Investment Unit and pay a Registration Fee of US\$5,000 (Five Thousand United States Dollars) before they are allowed to file applications with the Unit.

(2) Registration Fees are payable prior to the 31st day of January of each year.

39. Forms.

The forms set out in the Schedule shall be used to facilitate an application process under these Regulations.

SCHEDULE I

REVISED v2.0

C1



Government of St. Kitts & Nevis

For official use only

Application Number

Date Received

Application for Registration as a Citizen of St. Kitts & Nevis

Important Information - Please Read Carefully Before Completing This Form

This form is to be used for making an application to be registered as a citizen of St. Kitts & Nevis under The Saint Christopher (St. Kitts) and Nevis Citizenship Act, 1984, Part II, Section 3(5).

If more than one person applies, either as a couple or as a family, **one form for each person** (including children) is to be completed. Write "N/A" in those sections which may be not applicable, e.g. employment information for minor children or spouses who are not employed, etc. Each form should be completed personally, except in case of children who are unable to write. For children who are below the age of 18, both parents must sign the form on behalf of the child as their legal guardians. In the event that one parent has sole custody over the child, or other person(s) is (are) the legal guardian(s), then appropriate documentation must be provided.

All applications made will be examined by the Government of St. Kitts & Nevis. Note that if it is felt necessary, **you may be requested to attend an interview**, which may be conducted by Government officers in St. Kitts & Nevis or at any Diplomatic or Consular post of St. Kitts & Nevis. In case an interview is required, you will be notified by the relevant Government office in due course after you have submitted your application.

Note that this is a statutory declaration. Please ensure that the information you provide is true and correct. If you make false statements or omit information requested on this form, your citizenship application could be declined. If it is found later that you have provided false or incorrect information, you may be deprived of your St. Kitts & Nevis citizenship pursuant to Part III, Section 8 (a) of the Saint Christopher and Nevis Citizenship Act, 1984, as amended in 2002, and you may face criminal proceedings.

This form is to be completed in **English**. If necessary please supply additional details on separate sheets. Please write clearly in block capitals and in black or blue ink. Cross out any errors. Initial any changes. **Do not use correcting fluid/tape.**

All documents included in this application must be in **English**, or if the original language of the document(s) is not English, the documents must be accompanied by **authenticated translations**. "Authenticated translation" means a translation done by either a professional translator who is officially accredited to a court of law, a government agency, an international organization, or similar official institution, or if done in a country where there are no officially accredited translators, a translation done by a company whose sole or main business is doing professional translations (i.e. **not** by individual translator) and accompanied by the following declaration on the letterhead of that company: "We hereby confirm that the translations hereto attached are a true and exact rendering in English of the original documents, copies of which are also attached hereto". The declaration must be signed by at least one director of the company, the signature(s) must be certified by a notary public and the notary's certification must be authenticated by an apostille according to the Hague Convention of 5 October 1961 Abolishing the Requirement of Legalisation for Foreign Public Documents.

Wherever a document is required to be submitted as a **"certified copy"**, this means a photocopy certified by a notary public to be a true copy of the original. The notary's certification must be authenticated by an apostille according to the Hague Convention of 5 October 1961 Abolishing the Requirement of Legalisation for Foreign Public Documents.

Police certificate (sometimes also referred to as "certificate of no criminal record" or "police clearance certificate") means a confirmation from a national law enforcement authority (usually the police or a department at the Ministry of Justice or a similar government body) that you have no criminal record. In most countries police certificates are easily available upon request from a central police/government office. The procedures for obtaining a police certificate for some countries however state that the police authorities will only send the certificate directly to the foreign government requesting the certificate. In this case the certificate should be sent to the following address: Attn: Government of St. Kitts & Nevis, P. O. Box 597, 1st Floor Ministry of Finance Building, Golden Rock, St. Kitts, West Indies. It is recommended that in such cases applicants should request their police certificate prior to lodging their application for citizenship. It is also recommended that such applicants include with their application a copy of the receipt for the requested police certificate (if this is available) to assist the Government of St. Kitts & Nevis in tracking their certificate.

Note that applications can only be accepted and processed if this form is properly completed, dated and signed, and **accompanied by all requirement as listed in section D**. The only exceptions are police certificates which may be handed in separately (see above). **Original forms must be used, photocopies are not acceptable.**

A. Your Personal Details			
A1. Surname or family name as shown in passport		A2. First or given name(s) as shown in passport	
A1a. Surname or family name as shown in birth certificate		A2b. First or given name(s) as shown in birth certificate	
A3. Other names you are known by		A4. First/given name(s) and surname/family name in ethnic script	
A5. Place and country of birth		A6. Date of birth Day Month Year	A7. Gender ☐ Male ☐ Female
A8. Marital status ☐ Never married ☐ Married ☐ Divorced ☐ Widowed		A9. Details of marital status. If married, give name, date and place of marriage. If divorced, give date and place of marriage and place and date where divorce was granted	
A10. Citizenship at birth		A11. Present citizenship	
A12. Passport details			
Passport 1		Passport 2 (complete if you hold more than one passports)	
Issuing country			
Passport number			
Place of issue			
Date of issue			
Date of expiration			
A13. I am also a citizen, or used to be citizen of, the following countries. Please list date of any change of citizenship and place at which such change was recorded			
A14. Identity card number / issuing country		A15. Social security number / issuing country	
A16. Current address		A17. Country of permanent residence	
		A18. Permanent residential address (if different from current address)	
A19. Permanent telephone number	A20. Mobile telephone number	A21. Email address	A22. Other telephone number
A23. Physical description		A24. Languages you speak and write	
Height (in cm)			
Weight (in kg)			
Colour of eyes			
Colour of hair			
Distinguishing marks			

A25. Occupation by training		A26. Current occupation
A27. Are you self-employed? ☐ Yes ☐ No		A28. Nature of your business
A29. Address of your business or name and address of your employer		A30. Most important persons/companies with whom you do business
A31. Business telephone number	A32. Business fax number	A33. Annual net income in US Dollars (average during past 3 years) ☐ N/A ☐ more than 100,000 ☐ more than 500,000 ☐ more than 1 million
A34. Main sources of income		A35. Current total personal net assets in US Dollars ☐ N/A ☐ more than 500,000 ☐ more than 2 million ☐ more than 10 million

Please tick here ☐ if there is more information at the end of this form or on an attached sheet

B. Details of Your Family

Give details of all family members, whether applying for citizenship with you or not, including those adopted legally. If any family member is deceased, only give their names and write "deceased" in the field "Place and date of birth". If your spouse or any of your children apply for citizenship at the same time with you, please note that in addition to submitting their details on this form, a separate form must be completed for each person who applies with you at the same time. Please note that generally only children under the age of 18 years who are the applicant's biological children, legally adopted children or children of a subsisting marriage may be included in your application for citizenship. Children age 30 years and under may be included if they are dependent and unmarried; however, in that case separate Government fees apply.

B36. Details of your father (biological or adoptive)		
Surname/Family name	First/Given names	Residential address
Citizenship	Place and date of birth	

Please tick here ☐ if there is more information at the end of this form or on an attached sheet

B37. Details of your mother (biological and adoptive)		
Surname/Family name	First/Given names	Residential address
Citizenship	Place and date of birth	

Please tick here ☐ if there is more information at the end of this form or on an attached sheet

B38. Details of your brothers and sisters (including half, step and adopted brothers and sisters)			
Surname/Family name	First/Given names	Gender ☐ Male ☐ Female	Marital Status
Place and date of birth	Citizenship	Country of Residence	

Surname/Family name	First/Given names	Gender ☐ Male ☐ Female	Marital Status
Place and date of birth	Citizenship	Country of Residence	

Surname/Family name	First/Given names	Gender ☐ Male ☐ Female	Marital Status
Place and date of birth	Citizenship	Country of Residence	

Surname/Family name	First/Given names	Gender ☐ Male ☐ Female	Marital Status
Place and date of birth	Citizenship	Country of Residence	

Surname/Family name	First/Given names	Gender ☐ Male ☐ Female	Marital Status
Place and date of birth	Citizenship	Country of Residence	

Surname/Family name	First/Given names	Gender ☐ Male ☐ Female	Marital Status
Place and date of birth	Citizenship	Country of Residence	

Please tick here ☐ if there is more information at the end of this form or on an attached sheet

B39. Details of your children (including biological, adopted and step-children)			
Surname/Family name	First/Given names	Gender ☐ Male ☐ Female	
Place and date of birth	Age	Citizenship	Country of Residence
Is this child to be included in your application? ☐ Yes ☐ No		Note: If this child is to be included in the application, you must complete a separate form for this child.	

Surname/Family name	First/Given names	Gender ☐ Male ☐ Female	
Place and date of birth	Age	Citizenship	Country of Residence
Is this child to be included in your application? ☐ Yes ☐ No		Note: If this child is to be included in the application, you must complete a separate form for this child.	

Surname/Family name	First/Given names	Gender ☐ Male ☐ Female	
Place and date of birth	Age	Citizenship	Country of Residence
Is this child to be included in your application? ☐ Yes ☐ No		Note: If this child is to be included in the application, you must complete a separate form for this child.	

Surname/Family name	First/Given names	Gender ☐ Male ☐ Female	
Place and date of birth	Age	Citizenship	Country of Residence
Is this child to be included in your application? ☐ Yes ☐ No		Note: If this child is to be included in the application, you must complete a separate form for this child.	

Surname/Family name	First/Given names	Gender ☐ Male ☐ Female	
Place and date of birth	Age	Citizenship	Country of Residence
Is this child to be included in your application? ☐ Yes ☐ No		Note: If this child is to be included in the application, you must complete a separate form for this child.	

Surname/Family name		First/Given names		Gender ☐ Male ☐ Female
Place and date of birth		Age	Citizenship	Country of Residence
Is this child to be included in your application? ☐ Yes ☐ No			Note: If this child is to be included in the application, you must complete a separate form for this child.	

Surname/Family name		First/Given names		Gender ☐ Male ☐ Female
Place and date of birth		Age	Citizenship	Country of Residence
Is this child to be included in your application? ☐ Yes ☐ No			Note: If this child is to be included in the application, you must complete a separate form for this child.	

Please tick here ☐ if there is more information at the end of this form or on an attached sheet

B40. List all addresses where you have lived for the past 10 years		
From (month/year)	To (month/year)	Street address, town, postal code, country

Please tick here ☐ if there is more information at the end of this form or on an attached sheet

B41. Give details of all the education you have had and qualifications you have obtained				
<i>From (month/year)</i>	<i>To (month/year)</i>	<i>Name of school</i>	<i>Location</i>	<i>Qualification / diploma obtained</i>

Please tick here ☐ if there is more information at the end of this form or on an attached sheet

B42. Give details of your employment history during the last 10 years, including any periods of unemployment and self-employment					
<i>From (month/year)</i>	<i>To (month/year)</i>	<i>Occupation</i>	<i>Name of employer</i>	<i>Location</i>	<i>Type of business</i>

Please tick here ☐ if there is more information at the end of this form or on an attached sheet

C. Declarations and Application for Citizenship

C43. Have you ever served in the armed forces of any country? ☐ Yes ☐ No

If Yes, please give details and dates, and enclose evidence of service, discharge and rank on discharge:

C44. Have you ever been arrested for or convicted or found guilty of any offence(s) against the law in any country? ☐ Yes ☐ No

C45. Have you ever been sentenced to serve a period of time in detention? ☐ Yes ☐ No

C46. Have you ever been involved, directly or indirectly, in the financing of terrorism or in any terrorist or criminal organisation? ☐ Yes ☐ No

C47. Have you ever unlawfully distributed or sold drugs, or been a drug addict, a prostitute or procurer for prostitutes? ☐ Yes ☐ No

C48. Have you ever participated in genocide? ☐ Yes ☐ No

C49. Have you ever been under investigation by any law enforcement agency or tax authority in any country? ☐ Yes ☐ No

C50. Have you ever been involved personally in any bankruptcy or insolvency liquidation? ☐ Yes ☐ No

C51. Have you ever been involved in any bankruptcy or insolvency liquidation as a director of the bankrupt/liquidated company? ☐ Yes ☐ No

If Yes to any of the above, please give details/explanations and dates:

C52. Have you ever sought to obtain or assist others to obtain a visa, entry into a country, or any other immigration or citizenship benefit by fraud or wilful misrepresentation or other unlawful means? ☐ Yes ☐ No

C53. Have you ever been refused an entry visa, been unlawfully present in, or been deported from any country? ☐ Yes ☐ No

C54. Have you ever been refused a residence permit in any country? ☐ Yes ☐ No

C55. Have you ever applied for citizenship in any country and citizenship has not been granted? ☐ Yes ☐ No

If Yes to any of the above, please give details/explanations and dates:

C56. I can confirm that the source of all funds which will be invested in St. Kitts & Nevis have been obtained from completely legitimate sources, and are not, whether directly or indirectly, the proceeds of criminal activities of any kind: ☐ Yes ☐ No

Give information as to the source of funds which will be invested in St. Kitts & Nevis:

Please tick here ☐ if there is more information at the end of this form or on an attached sheet

[illegible]

C58. Application to be granted citizenship of St. Kitts & Nevis I certify that I have read and understood all the questions in this form and that the information supplied on or with this form, and any attachments, is complete, true and up-to-date in every detail. I herewith authorize, without reservation, the Government of St. Kitts & Nevis to verify any personal information about me and/or my child(ren) (where an application has also been lodged in respect of my child(ren)). Accordingly, I also authorize the Government of St. Kitts & Nevis, either directly or through agents the Government may decide to engage, to obtain further information, credit reports, criminal records or other kind of records about me and/or my child(ren), which the Government may deem necessary, and I understand that such information, reports and records may be obtained from public sources, government agencies or private agencies. I authorize any agencies contacted to furnish the requested information, reports or records about me and/or my child(ren) and release all parties involved from any responsibility and liability for doing so. Accordingly I also authorize the release by the Government of St. Kitts & Nevis of any personal information about me and/or my child(ren) given on this form or otherwise obtained by the Government of St. Kitts & Nevis in order to verify such information or obtain such reports or records about me and/or my child(ren), which may assist the Government of St. Kitts & Nevis to decide whether I and/or my child(ren) qualify for the grant of citizenship. I understand that becoming a St. Kitts & Nevis citizen may affect my present citizenship status. If there is any change in my circumstances which affects the information I have given in this application I will send a written advice to the Minister of Finance of St. Kitts & Nevis for the interim period between the date of this application and the date of the granting of citizenship. In the event that the honour of Citizenship of St. Kitts & Nevis will be granted to me, I do solemnly pledge that: · I will faithfully observe the laws of St. Kitts & Nevis at all times; · I will conduct myself in a manner which will at no time bring disrepute to St. Kitts & Nevis; · I will not act against the interest of St. Kitts & Nevis. I confirm that I will put the required amount for the qualifying investment in an approved escrow account and that I am ready to unconditionally proceed with my investment in the event that the honour of Citizenship of St. Kitts & Nevis will be granted to me. I herewith apply to be granted citizenship of St. Kitts & Nevis.	
Place and date	Signature of applicant or legal guardian. In case of minor children below the age of 18, both parents have to sign here.

D. Documentation in Support of Your Application

The following forms and documents are required from each applicant, including children:

- ☐ Photograph and Signature Certificate (Form C2)
- ☐ Medical Certificate (Form C3) including original results of HIV test (HIV test is required for all persons applying for citizenship including children). Note that the HIV test results must be not older than 3 months.
- ☐ Certified copy of your current passport(s) showing name, photo, citizenship/nationality, date and place of issue, expiry date, passport number and issuing country.
- ☐ Certified copy of your current national identity card(s)
 - 6 original pasport-size photos of yourself taken within the past 6 months. The photos must be
 - A full front close up view of the head and shoulders with the head covering 70% to 80% of the photograph
 - Without sunglasses. Tinted prescription glasses may be worn as long as eyes are still visible
 - Show you looking straight at the camera, your eyes open, no hair in your eyes and without any head covering
 - Be taken with a neutral expression (not laughing or frowning) with your mouth closed
 - A true image and not altered in any way, with a plain, light coloured background, clear, sharp and in focus
 - Approximately 35 x 45 mm in size, of good quality colour and on high quality paper
 - The photos must be the same in all aspects, and one of the photos must be certified and attached to form C2
- ☐ Original excerpt of full birth record or certified copy of full birth certificate (i.e. a birth document that also includes your parent's details, or a household register, family book etc.)
- ☐ Original police certificate(s) from country citizenship (unless you can provide satisfactory evidence that you have never lived there) and from any country where you have lived more than 1 year over the past 10 years. Police certificates must be less than six months old at the time you lodge your application; **or** if you are unable to provide a police certificate you must provide a separate statutory declaration in both English and your own language, detailing your attempts to obtain a police certificate and stating whether you and any accompanying family members have been found guilty or convicted of, or charged with offences against the law in that country, or have not been charged with any offences against the law of that country. This statutory declaration should also be supported by other information attesting to your character.
- ☐ Certified copy of military records(s) (if applicable)
- ☐ Certified copy of proof of name change (if applicable, i.e. statutory declaration, adoption papers etc.)
- ☐ Any documents required as evidence, explanation or otherwise in support of any of the answers given or statements made in this form

The following forms and documents are required only once from the main applicant:

- ☐ In case of SIDF option: Investment Confirmation / Escrow Agreement (Form C4) **and** confirmation of all funds having been deposited in escrow account; **or** in case of the real-estate option: copy of duly executed real-estate contract (Purchase and Sales Agreement), copy of duly executed escrow agreement, evidence of title transfer (either deed or certificate of title) if closing on the property has already taken place and confirmation of all funds having been deposited in escrow account.
- ☐ 1 original bank reference letter issued by an internationally recognized bank, not older than 6 months
- ☐ 1 original professional reference (e.g. from an attorney, notary public, chartered accountant, or other professional of similar standing), not older than 6 months
- ☐ 1 original document of evidence of residential address (e.g. certified copy of a recent utility bill or bank statement showing full name and address, or written confirmation from a bank, attorney, chartered accountant, or notary public)

The following documents are required only if applicable, i.e. if married persons apply together:

- ☐ Original excerpt of marriage record or certified copy of marriage certificate(s) (if applicable)
- ☐ Certified copy of divorce document(s) (if applicable)

C2

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Government of St. Kitts & Nevis

For official use only

Application Number

Photograph and Signature Certificate

This Photograph and Signature Certificate is to be completed in **English** by a Notary Public, an Attorney-at-Law or by two Senior Officer(s) of an internationally recognized bank, who must ask for evidence of identification (such as a passport or ID card). The Notary Public must certify the photograph to be a true likeness and the signature to be the true signature of the person whose details appear on this form. **One form for each person** (including children) is to be completed. For children who cannot sign yet, write "N/A" in the field "Specimen signature".

The certification should be made by signature and stamp or seal in Section B or on the reverse side of this form, in which case the following should be stated in Section B: "See certification on reverse side".

Please attach one photograph of yourself taken within the past 6 months in the box on the right. The photograph should be approximately 35 x 45 mm in size and must be attached to this form in a way that it **cannot be removed without tearing** the photograph or the form. Please ensure that the photograph complies with the requirements as specified on the main application form (see section D of main application form).

Attach photograph here
35 x 45 mm

A. Personal Details

A1. Surname or family name as shown in passport		A2. First or given name(s) as shown in passport	
A3. Place and country of birth	A4. Date of birth		A5. Gender
	Day	Month	Year
A6. ID or passport details - issuing country and ID/passport number		A8. Specimen signature - for children who cannot sign, write "N/A"	
A7. Address			

B. Certification

I/we certify that I/we have confirmed the identity of the person whose details appear on this form, who has presented sufficient evidence of identification.

I/we certify that the photograph attached on this form is a true likeness of the person whose details appear on this form.

I/we certify that the specimen signature above has been given in my/our presence by the person whose details appear on this form.

C3

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Government of St. Kitts & Nevis

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Application Number

Medical Certificate

This Medical Certificate is to be completed in **English** by a registered medical practitioner. Please supply additional details on a separate sheet if necessary. **One form for each person** (including children) is to be completed. Note that the medical practitioner must ask for evidence of identification (such as a passport or ID card) - see sections A and D of this form.

A. Personal Details

A1. Surname or family name as shown in passport	A2. First or given name(s) as shown in passport	
A3. Place and country of birth	A4. Date of birth Day Month Year	A5. Gender ☐ Male ☐ Female
A6. Address	A9. ID/passport details - issuing country and ID/passport number	

B. Statement of Health

The Medical Examiner is requested to ask the following questions or to review them if they have been answered previously. Give details (if necessary on an attached sheet) and dates if any of the questions below are answered with yes.

B10. Do you currently have any serious health problems? ☐ Yes ☐ No
B11. Have you been hospitalised in the last five years? ☐ Yes ☐ No
B12. Have you visited a doctor in the last three years other than for routine check-ups? ☐ Yes ☐ No
B13. Do you suffer or have you ever suffered from tuberculosis, hepatitis, typhoid or any other communicable diseases? ☐ Yes ☐ No
B14. Do you suffer or have you ever suffered from AIDS or AIDS related conditions or any immune deficiency syndromes? ☐ Yes ☐ No
B15. Do you suffer or have you ever suffered from any nervous or mental illness or disorders? ☐ Yes ☐ No

C. Medical Examination

The Medical Examiner is requested to examine the applicant generally and to answer the following questions. Give details and dates if any of the questions below are answered with yes.

C16. Weight (in kg)	C17. Height (in cm)
C18. Skin - Are there any signs of skin disease? ☐ Yes ☐ No	
C19. Respiratory system - Any signs of abnormalities, including nose and lungs ☐ Yes ☐ No	

C20. Cardiovascular system - Any signs of abnormalities, including pulse, blood pressure, heart murmurs? ☐ Yes ☐ No
C21. Digestive organs and abdomen - Any signs of abnormalities? ☐ Yes ☐ No
C22. Urogenital organs - Any signs of abnormalities? ☐ Yes ☐ No
C23. Nervous system and sense organs - Any signs of abnormalities? ☐ Yes ☐ No
C24. Musculoskeletal system - Any signs of abnormalities? ☐ Yes ☐ No
C25. Endocrine system - Any signs of abnormalities, including thyroid? ☐ Yes ☐ No
C26. Various - Any other signs of abnormalities? ☐ Yes ☐ No
C27. Final evaluation

Important: You must enclose **original** results of an **HIV (AIDS) test** showing clearly first name and surname. Note that the HIV test results must be **not older than 3 months**. **Applicants under the age of 12 are exempted from providing HIV (AIDS) tests**

D. Medical Examiner Details and Declaration

D28. Full name of medical examiner	
D29. Organization	
D30. Position	
D31. Address	
D32. Telephone number	D33. Fax number
I hereby confirm that I have identified, questioned and examined the applicant and have answered all questions to the best of my knowledge and in good faith.	
Place and date	
Stamp and signature of medical examiner	

C4-L International Marketing Agent:	 Government of St. Kitts & Nevis	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: right; font-size: small;">For official use only</td> </tr> <tr> <td style="width: 60%; font-size: small;">Application Number</td> <td style="width: 40%;"></td> </tr> <tr> <td colspan="2" style="height: 40px;"></td> </tr> </table>	For official use only		Application Number			
For official use only								
Application Number								

Investment Confirmation - Sustainable Growth Fund LTO

This Investment Confirmation form is to be completed in **English** by the main applicant only. Family members who apply together should be mentioned in section B on this form and the total investment amount should be calculated and stated on this form accordingly (field B8 and section C).

A. Personal Details of Main Applicant

A1. Surname or family name as shown in passport	A2. First or given name(s) as shown in passport	
A3. Place and country of birth	A4. Date of birth Day Month Year	A5. Gender ☐ Male ☐ Female

B. Details of Family Members to Be Included in Application

B6. List all family members who apply together with you under the same application		
Surname / First name	Date of birth	Relationship to main applicant
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		

B7. Total number of dependants	B8. Total required investment amount
---------------------------------------	---

Please calculate the **total required investment amount**, which includes the registration government fees, according to the following schedule:

- A) **Main Applicant ONLY:** US\$125,000.00
- B) Main Applicant and spouse: US\$150,000.00
- C) Main Applicant, spouse and two (2) dependents: US\$170,000.00
- D) Each additional dependent under eighteen (18) years of age: US\$10,000.00
- E) Each additional dependent eighteen (18) years of age or over: US\$25,000.00

C. Investment Confirmation

I herewith confirm that I will invest the amount of US\$ _____ (total figure as calculated in field B8 of this form) as a contribution to the Sustainable Growth Fund, Basseterre, St. Kitts.

D. Escrow Agreement

I herewith agree to pay, immediately upon receiving approval, the total amount as specified above into the Sustainable Growth Fund at the St. Kitts-Nevis-Anguilla National Bank Limited in St. Kitts, as specified under section E, Payment Instructions. I understand that this escrow account is an account opened and operated under the supervision of the Ministry of Finance of St. Kitts & Nevis. I understand that no interest is due and or payable on funds held in escrow.

This Agreement shall be governed and construed in accordance with substantive St. Kitts & Nevis law only, without giving effect to its conflict-of-laws rules. All disputes, whether of contractual or other nature, arising out of or in connection with this Agreement or otherwise in connection with my application, including disputes on questions of conclusion, binding effect, amendments and termination, shall be resolved, to the exclusion of the ordinary courts, by a sole Arbitrator. The proceedings, including the appointment of the sole Arbitrator, shall be conducted under the Rules of Arbitration of the International Chamber of Commerce. The seat of the Tribunal shall be Basseterre, St. Kitts, and the language to be used in the proceedings shall be English. The decision of the Arbitral Tribunal shall be final.

I expressly agree and confirm that I and the persons included in this application will not, under any circumstances, take any legal action or commence proceedings of any kind against the Government of St. Kitts & Nevis or any of its servants, agents or employees engaged to provide services to me, except as provided in this Agreement.

More specifically, I expressly agree and confirm that I and the persons included in this application will not at any time or for any reason take legal action or commence proceedings of any kind against the Government of St. Kitts & Nevis or any of its agents or associated or affiliated parties, in any court or with any administrative body or agency in the United States of America (USA). I expressly waive any rights to take legal action or commence proceedings of any kind against the Government of St. Kitts & Nevis or any of its servants, agents or employees engaged to provide services to me, in any court or with any administrative body or agency of the USA.

This Agreement shall come into force upon me signing below. I agree that no signature or other confirmation is required from the Government of St. Kitts & Nevis to constitute the validity of this Agreement, and I understand that by placing my signature below this Agreement will come into full force.

Place and date	Signature of main applicant
----------------	-----------------------------

E. Payment Instructions

Please pay the total amount in US funds as specified above into the Sustainable Growth Fund Account according to the following bank wire/payment instructions.

Pay to:

Bank of America	OR	Bank of New York Mellon	OR	Lloyds Bank
100 SE 2 nd Street		101 Barclay Street, Floor 19		Two Brindley Place, 5 th Floor
Miami, Florida 33131		West, New York, NY 10286		Birmingham, B1 2AB England
SWIFT: BOFAUS3M		SWIFT: IRVTUS3N		SWIFT: LOYDGB2L
ABA: 026009593		ABA: 021000018		SORT CODE: 30-96-34

For credit to: SKNA National Bank Ltd

Central Street
Basseterre
St. Kitts
SWIFT: KNANKNSK

For final credit to: Account Name: Sustainable Growth Fund
Account Number: 10143251

Important - Please Read Carefully

You must make sure that:

- you **include your complete name as reference** with the payment, so that your payment can be properly recorded. The payment may be made from an account in the applicant's name or from an account of a company owned by the applicant: only if that company was previously declared by the applicant on their C1 form and supported by the appropriate required documentation to ensure that proper due diligence checks were satisfied. Additionally, your unique reference number on the approval in principle letter, must appear as reference with the wire transfer.
- the **full amount is credited free of any charges**, i.e. you should instruct your bank to cover all transfer charges, including the charges of corresponding banks and the recipient bank.

Made this 9th day of February 2023.

TERRANCE M. DREW
Minister responsible for Citizenship