

SAINT CHRISTOPHER AND NEVIS

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**STATUTORY RULES AND ORDERS**

**No. 7 of 2014**

**ISLAND OF NEVIS**

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The Minister of Finance in exercise of the powers conferred upon him by sections 6 and 7 of the Nevis Business Corporation Ordinance, Cap. 7.01 and all other powers thereunder enabling him makes the following Regulations:

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*[Published 27<sup>th</sup> November 2014 – Official Gazette No. 53 of 2014]*

**1. Citation.**

These Regulations may be cited as the **NEVIS BUSINESS CORPORATION (FEES) REGULATIONS, 2014**.

**2. Fees.**

(1) The prescribed fees payable to the Registrar for the issuance by, or as the case may be, the filing with the Registrar of the document or documents for a given matter, or the Registrar otherwise undertaking the given matter shall be as specified in the Schedule to these Regulations.

(2) A corporation shall pay an annual fee in accordance with the Schedule below before the anniversary date of its registration.

(3) A corporation that fails to pay the annual fee in accordance with the fees listed in the Schedule shall be subject to an additional charge as penalty for late filing of annual fee as follows:-

- a. If the annual fee is paid after one month but before the expiration of six months from the due date, the sum of EC \$311.00 or US \$115.00 is payable;
- b. If the annual fee is paid after six months but before the expiration of one year from the due date, the sum of EC \$675.00 or US \$250.00 is payable.

(4) The Registrar shall not permit any person to conduct any search unless that person first pays a fee of EC \$27.00 or US \$10.00. Any search report to be generated by the Registrar at the request of any person shall be so generated at a cost of EC\$55.00 or US\$20.00.

(5) A corporation that is removed from the Register shall pay a fee as prescribed in the schedule above, in addition to all outstanding fees and charges. The prescribed fees together with the Application for Restoration to Register must be submitted to the Registrar before that corporation may be re-instated on the Register.

**3. Repeal.**

Statutory Rule and Order No. 10 of 2001 for the Island of Nevis is hereby repealed.

**4. Commencement.**

These Regulations shall come into operation on the 1<sup>st</sup> day of January, 2015.

**SCHEDULE**

| Type of Document or Service  | (Regulation 2) |        |
|--|----------------|--------|
|  | EC\$           | US\$   |
| 1. Articles of Incorporation   | 675.00         | 250.00 |
| 2. Articles of Incorporation with Bylaws as exhibit                    | 810.00         | 300.00 |
| 3. Certificate of Incorporation  | 27.00          | 10.00  |
| 4. Endorsement Certificate   | 27.00          | 10.00  |
| 5. Articles of Amendment   | 432.00         | 160.00 |
| 6. Articles of Merger/Consolidation/Conversion                         | 932.00         | 345.00 |
| 7. Restated Articles of Incorporation                                  | 311.00         | 115.00 |
| 8. Articles of Dissolution   | 405.00         | 150.00 |
| 9. Certificate of Dissolution  | 27.00          | 10.00  |
| 10. Annual Renewal Fee   | 675.00         | 250.00 |
| 11. Certificate of Renewal   | 27.00          | 10.00  |
| 12. Penalties for late filing of Annual Fee:                           |                |        |
| (First Six Months)   | 311.00         | 115.00 |
| (After Six Months)   | 675.00         | 250.00 |
| 13. Reinstatement/Restoration Fee                                      | 540.00         | 200.00 |
| 14. Certificate of Correction  | 270.00         | 100.00 |
| 15. Certificate of Good Standing                                       | 95.00          | 35.00  |
| 16. Voluntary Filings  | 108.00         | 40.00  |
| 17. Name Reservation   | 80.00          | 30.00  |
| 18. Renewal of Name Reservation  | 80.00          | 30.00  |
| 19. Certified True Copies of Filed Documents (including first 3 pages) | 27.00          | 10.00  |
| Each additional page after first 3 pages                               | 2.00           | .75    |
| 20. Copies of Filed Documents (per page)                               | 2.00           | .75    |
| 21. Certificate Certifying True Copy                                   | 68.00          | 25.00  |

|   |        |        |
|---|--------|--------|
| 22. Filing Notice of Change of Registered Office/Agent                          | 100.00 | 37.00  |
| 23. Apostille   | 68.00  | 25.00  |
| 24. Transfer of Domicile  | 702.00 | 260.00 |
| 25. Certificate of Departure  | 702.00 | 260.00 |
| 26. Emergency Transfer of Domicile  | 932.00 | 345.00 |
| 27. Company Search (inspection only)  | 27.00  | 10.00  |
| 28. Company Search (inspection & report/ report only)                           | 55.00  | 20.00  |
| 29. Tax Exemption Letter  | 176.00 | 65.00  |
| 30. Miscellaneous Letter  | 135.00 | 50.00  |
| 31. Any other Certificate   | 68.00  | 25.00  |
| 32. Administrative Fee<br>(rush requests, re-application of fees requests etc.) | 80.00  | 30.00  |
| 33. Acceptance of Service by Registrar  | 162.00 | 60.00  |

Made by the Minister of Finance this 24<sup>th</sup> day of November 2014.

HONOURABLE VANCE AMORY  
*Minister responsible for Finance*